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# Message Text

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11
ACTION EUR-08

INFO OCT-01 ISO-00 EB-03 SS-14 IO-03 SP-02 INR-05 H-01

RSC-01 /038 W
---------- 120710
P 251035Z OCT 74
FM AMEMBASSY VIENNA
TO SECSTATE WASHDC PRIORITY 4036

C O N F I D E N T I A L VIENNA 9092

STADIS//////////////////////////////////////////////////////////

LIMDIS

E.O. 11652: GDS
TAGS: PFOR, OVIP (KREISKY, BRUNO), AU
SUBJECT: KREISKY VISIT TO U.S.: ENRGY AND TRADE
POLICY

FOR EUR/CE - BRUCE FLATIN
FOR EB/ORF - JULIUS KATZ

REF: VIENNA 8711

1. FOR YOUR CONSIDERATION OF SCOPE OF CHANCELLOR KREISKY'S FORTHCOMING VISIT, WE WOULD LIKE TO SUBMIT FOLLOWING THOUGHTS.

2. UNDER KREISKY'S CHANCELLORSHIP, AND PARTICULARLY SINCE ADVENT OF ENERGY CRISIS, AUSTRIA HAS STEPPED UP MOMENTUM IN STRENGTHENING ITS ECONOMIC TIES IN AREAS WHERE GOA SEES SOME DIRECT ECONOMIC OR FINANCIAL ADVANTAGES, SUCH AS EASTERN EUROPE AND THE OIL PRO-DUCING COUNTRIES OF THE NEAR EAST AND AFRICA. GEO-ECONOMIC AS WELL AS POLITICAL FACTORS ALSO UNDERLIE THIS TREND. WHILE FOREGOING HAS IN NO WAY AFFECTED AUSTRIA'S FUNDAMENTALLY WESTERN ORIENTATION IN INTER-NATIONAL ECONOMIC MATTERS, IT IS CLEAR THAT KREISKY
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FINDS HIMSELF IN A SEESAW RELATIONSHIP. ON ONE HAND

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CHANCELLOR IS LOOKING FOR AN OFFSET TO AUSTRIA'S LARGE
ECONOMIC DEPENDENCE ON THE EC AND HAS PRIVATELY EXPRESSED
ON NUMBEROUS OCCASIONS HIS DESIRE TO EXPAND AUSTRIA'S
ECONOMIC RELATIONS WITH OTHER AREAS OF WORLD, ESPECIALLY
U.S., AS COUNTERBALANCE TO THIS DEPENDENCE. ON OTHER
HAND, HE ALSO HAS MOVED GOA TOWARDS CLOSER ECONOMIC
COOPERATION WITH EASTERN EUROPEAN COUNTRIES. ALTHOUGH AVOWED
AUSTRIAN POLICY IS TO DIVERSIFY TO EXTENT POSSIBLE ITS ENERGY
SOURCES FROM ABROAD, SOME CONSERVATIVE ELEMENTS IN AUSTRIA
ARE EXPRESSING PRIVATE CONCERN LEST AUSTRIA BECOME TWOO HEAVILY
DEPENDENT OR TIED TO SOVIETS FOR CRUDE OIL, NATURAL GAS,
AND ENRICHED URANIUM.

3. WE BELIEVE THAT SEESAW SITUATION AND KREISKY'S DESIRE
TO MAINTAIN BALANCED ECONOMIC AND POLITICAL RELATIONSHIPS
FOR AUSTRIA CAN BE TURNED TO U.S. ADVANTAGE DURING CHAN-
CELLOR'S VISIT ON ECONOMIC MATTERS OF SPECIAL INTEREST
TO USG. MOST LOGICAL WILL, OF COURSE, BE HIGH-LEVEL
EXPRESSIONS OF U.S. INTEREST IN INCREASING TWO-WAY TRADE
AND INVESTMENT WITH AUSTRIA AND OUR DESIRE TO HAVE AUSTRIA
PLACE MAJOR PROJECT CONTRACTS WITH AMERICAN FIRMS (NUCLEAR
POWER PLANT, F-5'S, ETC.). EQUALLY SIGNIFICANT, THOUGH
LESS OBVIOUS, WOULD BE THE SUGGESTION (PREVIOUSLY MADE
BY THIS EMBASSY) THAT AUSTRIANS BE ENCOURAGED TO BRING
U.S. FIRMS INTO SOME OF THE LONG-RANGE INVESTMENT
PROJECTS (AS THIRD COUNTRY PARTNERS) THAT ARE BEING
CONTEMPLATED WITH COUNTRIES SUCH AS IRAN AS WELL AS
IN EASTERN EUROPE. FINALLY, IN THE INTERNATIONAL
ENERGY SECTOR, SCHOOL OF THOUGHT NOW DEVELOPING IN
SOME GOA CIRCLES THAT AUSTRIA SHOULD JOIN THE IEP NOT
ONLY FOR ITS OWN BENEFIT BUT ALSO AS A COUNTERWEIGHT
TO THE PETROLEUM AND NATURAL GAS ARRANGEMENTS NOW BEING
NEGOTIATED WITH THE SOVIET UNION. WE SUSPECT THAT
KREISKY ALREADY AWARE OF THESE THOUGHTS AND THAT HE WILL
BE TESTING WATERS ON IEP DURING VISIT, UNLESS OF COURSE
GOA HAS DECIDED TO JOIN PRIOR TO VISIT. IF NOT, A LOW
KEY BUT POSITIVE NOD ON IEP FROM U.S. SIDE WOULD PRO-
BABLY BE HELPFUL IN EXPENDITING GOA DECISION.HUMES

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# Message Attributes

**Automatic Decaptioning:** Z
**Capture Date:** 01 JAN 1994
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** TRADE, ENERGY, VISITS
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 25 OCT 1974
**Decaption Date:** 28 MAY 2004
**Decaption Note:** 25 YEAR REVIEW
**Disposition Action:** RELEASED
**Disposition Approved on Date:**
**Disposition Authority:** golinofr
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 28 MAY 2004
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
**Document Number:** 1974VIENNA09092
**Document Source:** CORE
**Document Unique ID:** 00
**Drafter:** n/a
**Enclosure:** n/a
**Executive Order:** GS
**Errors:** N/A
**Film Number:** D740305-0338
**From:** VIENNA
**Handling Restrictions:** n/a
**Image Path:**
**ISecure:** 1
**Legacy Key:** link1974/newtext/t19741014/aaaaalit.tel
**Line Count:** 98
**Locator:** TEXT ON-LINE, ON MICROFILM
**Office:** ACTION EUR
**Original Classification:** CONFIDENTIAL
**Original Handling Restrictions:** STADIS
**Original Previous Classification:** n/a
**Original Previous Handling Restrictions:** n/a
**Page Count:** 2
**Previous Channel Indicators:**
**Previous Classification:** CONFIDENTIAL
**Previous Handling Restrictions:** STADIS
**Reference:** VIENNA 8711
**Review Action:** RELEASED, APPROVED
**Review Authority:** golinofr
**Review Comment:** n/a
**Review Content Flags:**
**Review Date:** 27 MAR 2002
**Review Event:**
**Review Exemptions:** n/a
**Review History:** RELEASED <27 MAR 2002 by elyme>; APPROVED <23 MAY 2002 by golinofr>
**Review Markings:**

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US Department of State
EO Systematic Review
30 JUN 2005

**Review Media Identifier:**
**Review Referrals:** n/a
**Review Release Date:** n/a
**Review Release Event:** n/a
**Review Transfer Date:**
**Review Withdrawn Fields:** n/a
**Secure:** OPEN
**Status:** NATIVE
**Subject:** KREISKY VISIT TO U.S.: ENRGY AND TRADE POLICY
**TAGS:** PFOR, OVIP, AU, (KREISKY, BRUNO)
**To:** STATE
**Type:** TE
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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